



Comstock Resources, Inc. Completes Registration of 9.75% Senior Notes Due 2026

April 16, 2019

Frisco, TX, April 16, 2019 (GLOBE NEWSWIRE) --

COMSTOCK RESOURCES, INC. COMPLETES REGISTRATION OF 9.75% SENIOR NOTES DUE 2026

FRISCO, TEXAS, April 16, 2019 —Comstock Resources, Inc. ("Comstock" or the "Company") (NYSE: CRK) announced today that the registration statement for its 9¾% Senior Notes due 2026 has been declared effective. Accordingly, Comstock has commenced an offer to exchange all of its outstanding 9¾% Senior Notes due 2026 (the "Original Notes"), which are not registered under the Securities Act of 1933, as amended (the "Securities Act"), for an equal principal amount of newly issued 9¾% Senior Notes due 2026 that have been registered under the Securities Act (the "Exchange Notes").

The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act and will not bear any legend restricting their transfer. The Exchange Notes will be issued only upon cancellation of a like amount of currently outstanding Original Notes. Comstock will not receive any proceeds from the exchange offer.

Comstock is making this exchange offer to satisfy its obligations under a registration rights agreement entered into when it issued the Original Notes. Any Original Notes not tendered for exchange in the exchange offer will remain outstanding and continue to accrue interest, and Comstock will have no further obligation to provide for the registration of such notes under the Securities Act, except under certain limited circumstances.

Pursuant to the terms of the exchange offer, Comstock will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to 5:00 p.m., New York City time, on May 14, 2019 (the "Expiration Date"), unless extended. Tenders of Original Notes may be withdrawn at any time prior to 5:00 p.m., New York City time, on the Expiration Date.

The terms of the exchange offer and other information relating to Comstock are set forth in a prospectus dated April 16, 2019. Copies of the prospectus and the related letter of transmittal may be obtained from D.F. King & Co., Inc., which is serving as the exchange agent for the exchange offer. D.F. King & Co., Inc. can be contacted at:

D.F. King & Co., Inc.
48 Wall Street, 22nd Floor
New York, New York 10005
Banks and Brokers call: (212) 269-5550
Call Toll Free: (800) 515-4479
E-mail: crk@dfking.com

This press release does not constitute an offer to purchase any securities or the solicitation of an offer to sell any securities. The exchange offer is being made only pursuant to the prospectus dated April 16, 2019, and the related letter of transmittal and only to such persons and in such jurisdictions as is permitted under applicable law.

This press release includes "forward-looking statements," which are statements other than statements of historical fact and are often characterized by the use of words such as "believes," "expects," "estimates," "projects," "may," "will," "intends," "plans or "anticipates," or by discussions of strategy, plans or intentions. All forward-looking statements in this press release are made based on management's current expectations and estimates, which involve risks, uncertainties and other factors that could cause results to differ materially from those expressed in forward-looking statements. Among the important factors that could cause actual results to differ materially from those results indicated in the forward-looking statements include uncertainties relating to market conditions for corporate debt securities generally and for the securities of Comstock in particular.

Comstock Resources, Inc. is an independent energy company based in Frisco, Texas engaged in oil and gas acquisitions, exploration and development, and its assets are primarily located in Texas, Louisiana and North Dakota. The Company's stock is traded on the New York Stock Exchange under the symbol CRK.

Comstock Resources
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