



## **Comstock Resources, Inc. Announces Results of 1999 Drilling Programs**

February 3, 2000

FRISCO, Texas, Feb. 3 /PRNewswire/ -- Comstock Resources, Inc. (NYSE: CRK) ("Comstock" or the "Company") today announced the results of its 1999 development and exploratory drilling programs.

### **Gulf of Mexico Region**

The Company's 1999 Gulf of Mexico drilling program was primarily focused on drilling offshore exploration wells which have been delineated by 3-D seismic data. During 1999 Comstock drilled 14 wells (4.0 net) in federal and Louisiana state waters in the Gulf of Mexico. Eleven of the 14 wells were successful. The remaining three were dry holes. The successful wells had a combined initial test production rate of 9.6 million cubic feet of natural gas equivalent ("mmcf") per day (net to Comstock's revenue interest). Comstock's most recent discovery in this region was the OCS-G 2601 #14 well at Eugene Island Block 57. The well was drilled to a total depth of 12,862 feet and was recently completed as a dual producer from both the BB1 and BB5 reservoirs, flowing a combined rate of 8.9 mmcf per day with 3,916 psig flowing tubing pressure on 14/64 inch choke. Comstock owns a 16.1% working interest and Bois d'Arc Offshore Ltd. is the operator of this new well. Comstock Resources, Inc. and Bois d'Arc plan to drill a second well this year to develop the reserves identified by this exploratory well. Comstock and Bois d' Arc are currently drilling the OCS-G 12027 #6, a 14,900 foot exploratory well at South Pelto Block 5, the first of 23 wells that Comstock plans to drill in the region in 2000.

### **East Texas/North Louisiana Region**

During 1999, Comstock drilled nine wells (5.5 net) in its East Texas and North Louisiana region. Eight of the nine wells (5.4 net) have been completed as producers with a combined initial production rate of 6.5 mmcf per day (net to Comstock's revenue interest). The Company achieved an 89% success rate in its East Texas and North Louisiana development program during 1999. This program was focused primarily on infill development drilling which targeted natural gas in Hosston, Travis Peak and Cotton Valley sands at depths of 6,000 to 11,000 feet. Comstock plans to have a similar drilling program in this region in 2000.

### **Southeast Texas Region**

In the Company's Southeast Texas region, Comstock had very successful results in its redevelopment and exploratory program in its Double A Wells field in Polk County, Texas. The new program is based on the evaluation of a 3-D seismic survey completed in this field in early 1999. Comstock's most recent success in this program is the W.T. Carter & Brothers #12 well which was drilled to a total depth of 15,382 feet and was completed in the upper Woodbine formation through perforations from 14,070 feet to 14,226 feet. The well's completion was tested at 8.0 mmcf per day flowing on a 36/64 choke at 980 psig flowing tubing pressure. The lower Woodbine targets for this well were not productive. Comstock owns a 32.3% working interest and is the operator of this new well. Comstock is still evaluating the Molly Luhrs #4 well, the fifth well drilled at Double A Wells field, which appears to be non-commercial at this time. In 1999 Comstock drilled and completed four successful wells in the Double A Wells field (2.2 net wells). The four successful 1999 wells (W.T. Carter & Brothers #E-12, Molly Luhrs #3, W.T. Carter & Brothers #11 and the W.T. Carter & Brothers #12) had a combined initial production rate of 16.4 mmcf per day (net to Comstock's revenue interest). Comstock is currently drilling the W.T. Carter & Brothers #14 development well and the Vastar Fee #1, an exploratory well to test the Company's Ross prospect, as part of a proposed 13 well drilling program in this region in 2000.

Certain statements in this news release regarding future expectations, plans for drilling, estimates of oil and gas reserves and production and pricing may be regarded as "forward looking statements" within the meaning of the Securities Litigation Reform Act. They are subject to various risks, such as operating hazards, drilling risks, and the inherent uncertainties in interpreting engineering data relating to underground accumulations of oil and gas. Actual results may vary materially.

Comstock Resources, Inc. is a rapidly growing independent energy company based in Frisco, Texas and is engaged in oil and gas acquisitions, exploration and development primarily in Texas, Louisiana and the Gulf of Mexico.