



Comstock Resources, Inc. Announces \$75 Million Senior Note Add-On Private Placement

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FRISCO, Texas, Feb 28, 2002 /PRNewswire-FirstCall via COMTEX/ -- Comstock Resources, Inc. (NYSE: CRK) ("Comstock" or the "Company") today announced that it has sold by way of a private placement a \$75 million add-on to its existing \$150 million 11 1/4% Senior Notes due 2007 (the "Notes").

Comstock intends to use the net proceeds from the offering to repay borrowings under existing credit facilities and for general corporate purposes.

This press release shall not constitute an offer to sell nor a solicitation of an offer to buy any of the Notes.

The Notes will be offered to qualified institutional buyers under Rule 144A and to persons outside of the United States under Regulation S. The Notes have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States, absent registration or an applicable exemption from the Securities Act registration requirements and applicable state securities laws.

This press release may contain "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties which could cause actual results to differ materially from those described herein. Although the Company believes that the expectations in such statements to be reasonable, there can be no assurance that such expectations will prove to be correct.

Comstock Resources, Inc. is a growing independent energy company based in Frisco, Texas and is engaged in oil and gas acquisitions, exploration and development primarily in Texas, Louisiana and the Gulf of Mexico. The company's stock is traded on the New York Stock Exchange under the symbol CRK.

SOURCE Comstock Resources, Inc.

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