

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): **January 9, 2017**

COMSTOCK RESOURCES, INC.

(Exact Name of Registrant as Specified in Charter)

STATE OF NEVADA
(State or other
jurisdiction incorporation)

001-03262
(Commission File Number)

94-1667468
(I.R.S. Employer
Identification Number)

5300 Town and Country Boulevard
Suite 500
Frisco, Texas 75034
(Address of principal executive offices)

(972) 668-8800
(Registrant's Telephone No.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events

On January 9, 2017, Comstock Resources, Inc. ("Comstock" or "the Company") announced that it has entered into a joint development venture that will target the Haynesville shale, updated its capital budget for 2017 and updated the status of its natural gas hedging program for 2017. A copy of the press release announcing the Company's entering into a joint development venture, updating its 2017 capital budget and updating its natural gas hedging program for 2017 is attached hereto as Exhibit 99.1.

The information in this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 Press Release dated January 9, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMSTOCK RESOURCES, INC.

Dated: January 9, 2017

By: /s/ ROLAND O. BURNS
Roland O. Burns
President and Chief Financial Officer



5300 Town and Country Blvd., Suite 500
Frisco, Texas 75034
Telephone: (972) 668-8834
Contact: Gary H. Guyton
Director of Planning and Investor Relations
Web Site: www.comstockresources.com

NEWS RELEASE

For Immediate Release

COMSTOCK RESOURCES, INC. ADDS TO HAYNESVILLE ACREAGE WITH JOINT DEVELOPMENT VENTURE

FRISCO, TEXAS, January 9, 2017 – Comstock Resources, Inc. ("Comstock" or the "Company") (NYSE: CRK) today announced that it has entered into a joint development venture that will target the Haynesville shale.

Comstock and USG Properties Haynesville, LLC ("USG") have entered an agreement to jointly develop certain acreage prospective for the Haynesville shale in Louisiana and Texas which has recently been acquired by USG. Comstock will operate the wells to be drilled and will manage the drilling program. Comstock will receive a 12.5% working interest in the acreage in consideration for serving as operator and can acquire an additional 12.5% working interest in each well drilled by reimbursing USG for the related acreage costs of the well being drilled. Initially, USG is contributing 3,315 net acres to the venture. Comstock estimates that a minimum of 20 wells will be drilled to develop this acreage and plans to add a third operated drilling rig in April 2017 to drill the joint venture wells. Comstock also intends to work with USG to acquire additional acreage for the joint development venture.

With the addition of the joint development venture, Comstock has revised its capital budget for 2017 to \$168.5 million and anticipates drilling 24 (18.9 net) Haynesville shale wells in 2017.

The Company additionally announced that it has continued to add to its hedging program for 2017 with the continued improvement in natural gas prices. Currently, the Company has, in the aggregate, hedged 65 million cubic feet per day of its 2017 natural gas production at \$3.37 per Mmbtu.

This press release may contain "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties which could cause actual results to differ materially from those described herein. Although the Company believes the expectations in such statements to be reasonable, there can be no assurance that such expectations will prove to be correct.

Comstock Resources, Inc. is an independent energy company based in Frisco, Texas and is engaged in oil and gas acquisitions, exploration and development primarily in Texas and Louisiana. The Company's stock is traded on the New York Stock Exchange under the symbol CRK.