FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20040

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or	Section 30(h) of the In	vestme	nt Cor	npany Act of 1	1940					
1. Name and Address of Reporting Person*  NEUKOM STEPHEN E				Issuer Name <b>and</b> Ticke OMSTOCK RE				CRK ]	(Chec	k all applicable) Director	10% (		
(Last) 5300 TOWN SUITE 500	(First) AND COUNTR		Date of Earliest Transa /21/2007	iction (M	lonth/	Day/Year)	_ x	below)	)				
(Street) FRISCO (City)	TX (State)	75034- (Zip)	4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)						ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Table I - No	n-Derivative	e Securities Acq	uired,	Dis	posed of,	or Ber	eficially	Owned			
Date		2. Transaction Date (Month/Day/Yea	Execution Date,		ction Instr.	4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	G. Individual or Joint/Group F Line)  X Form filed by One F Form filed by More Person  5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  30.281 27,000		(IIISti. 4)	
Common Stock 05/21/			05/21/2007	7	S		5,000	D	\$30.281	27,000	D		
	·	Table II -	Derivative \$	Securities Acqui	ired, [	Disp	osed of, o	r Bene	ficially C	wned			

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options -	\$18.2							01/01/2005	01/01/2010	Common Stock	15,000		15,000	D	

**Explanation of Responses:** 

<u>Roland O. Burns(per 12/15/97</u> P.O.A.)

05/21/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.