SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

X QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934
FOR THE QUARTER ENDED JUNE 30, 1995

OR

--- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)

COMMISSION FILE NO. 0-16741

COMSTOCK RESOURCES, INC.
(Exact name of registrant as specified in its charter)

NEVADA	94-1667468
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

5005 LBJ Freeway, Suite 1000, Dallas, Texas 75244
(Address of principal executive offices)

Telephone No.: (214) 701-2000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to filing requirements for the past 90 days.
Yes X No ---

	Date	Shares
Outstanding Common Stock ($0.50 par value)	8/14/95	12,578,168

COMSTOCK RESOURCES, INC.

QUARTERLY REPORT
FOR THE QUARTER ENDED JUNE 30, 1995

INDEX

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

ASSETS

	June 30, 1995 (Unaudited)	December 31, 1994
Cash and Cash Equivalents	$ 560,451	$ 3,425,248
Accounts Receivable:		
Oil and gas sales	3,185,718	2,616,086
Gas marketing sales	5,150,642	5,558,418
Joint interest operations	668,567	619,063
Prepaid Expenses and Other	319,155	250,397
Inventory	87,150	93,728
Total current assets	9,971,683	12,562,940
Property and Equipment:		
Oil and gas properties, successful efforts method	122,294,396	113,269,341
Other	1,307,974	1,371,517
Accumulated depreciation, depletion and amortization	(40,351,084)	(36,651,750)
Net property and equipment	83,251,286	77,989,108
Other Assets	1,121,713	1,018,665
	$ 94,344,682	$ 91,570,713

LIABILITIES AND STOCKHOLDERS' EQUITY

	June 30, 1995	December 31, 1994
Current Portion of Long-term Debt	$ 179,285	$ 7,009,864
Accounts Payable and Accrued Expenses	7,640,469	8,368,639
Accrued Natural Gas Purchases	2,070,520	3,120,114
Total current liabilities	9,890,274	18,498,617
Long-term Debt, less Current Portion	26,590,000	30,922,479
Deferred Revenue	430,000	-
Other Noncurrent Liabilities	1,336,267	944,860
Stockholders' Equity:		
Preferred stock - $10.00 par, 5,000,000 shares authorized, 3,100,000 and 1,600,000 shares outstanding at June 30, 1995 and December 31, 1994, respectively	31,000,000	16,000,000
Common stock - $.50 par, 30,000,000 shares authorized, 12,578,168 and 12,342,811 shares outstanding at June 30, 1995 and December 31, 1994, respectively	6,289,084	6,171,406
Additional paid-in capital	37,100,673	36,523,602
Retained deficit	(18,197,085)	(17,375,095)
Less: Deferred compensation - restricted stock grants	(94,531)	(115,156)
Total stockholders' equity	56,098,141	41,204,757
	$ 94,344,682	$ 91,570,713

The accompanying notes are an integral part of these statements.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	1995	1994	1995	1994
Revenues:				
Oil and gas sales	$ 4,556,342	$ 4,581,240	$ 8,372,425	$ 8,849,923
Gas marketing sales	12,755,385	875,850	23,255,456	875,850
Gas gathering and processing	145,781	-	336,526	-
Other income	51,387	79,468	133,315	155,906
Total revenues	17,508,895	5,536,558	32,097,722	9,881,679
Expenses:				
Oil and gas operating	1,282,251	1,472,220	2,767,351	2,915,268
Natural gas purchases	12,462,664	840,953	22,677,327	840,953
Gas gathering and processing	38,799	-	86,039	-
Depreciation, depletion and amortization	2,065,193	1,728,962	3,862,787	3,420,743
General and administrative, net	482,419	445,694	981,579	719,570
Interest	942,564	652,305	1,919,197	1,274,334
Total expenses	17,273,890	5,140,134	32,294,280	9,170,868
Income (loss) before income taxes	235,005	396,424	(196,558)	710,811
Provision for income taxes	-	-	-	-
Net income (loss)	235,005	396,424	(196,558)	710,811
Preferred stock dividends	337,321	136,500	626,431	262,500
Net income (loss) attributable to common stock	$ (102,316)	$ 259,924	$ (822,989)	$ 448,311
Net income (loss) attributable to common stock per share	$ (0.01)	$ 0.02	$ (0.07)	$ 0.04
Weighted average number of common and common stock equivalent shares outstanding	12,478,302	12,270,972	12,412,040	12,309,791

The accompanying notes are an integral part of these statements.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY

For the Six Months Ended June 30, 1995
(Unaudited)

	Preferred Stock	Common Stock	Additional Paid-In Capital	Retained Deficit
Balance at December 31, 1994	$ 16,000,000	$ 6,171,406	$ 36,522,603	$(17,374,096)
Issuance of preferred stock	15,000,000	-	-	-
Issuances of common stock	-	117,678	621,753	-
Stock issuance costs	-	-	(43,683)	-
Restricted stock grants	-	-	-	-
Net income (loss) attributable to common stock	-	-	-	(822,989)
Balance at June 30, 1995	$ 31,000,000	$ 6,289,084	$ 37,100,673	$(18,197,085)

	Deferred Compensation-Restricted Stock	Total
Balance at December 31, 1994	$ (115,156)	$ 41,204,757
Issuance of preferred stock	-	15,000,000
Issuances of common stock	-	739,431
Stock issuance costs	-	(43,683)
Restricted stock grants	20,625	20,625
Net income (loss) attributable to common stock	-	(822,989)
Balance at June 30, 1995	$ (94,531)	$ 56,098,141

The accompanying notes are an integral part of these statements.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Six Months Ended June 30,
(Unaudited)

	1995	1994
Cash flows from operating activities:		
Net income (loss)	$ (196,558)	$ 710,811
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Compensation paid in common stock	133,625	20,625
Bad debt expense	-	80,466
Depreciation, depletion and amortization	3,862,787	3,420,743
Deferred revenue	430,000	(561,463)
Amortization of discounts	-	155,750
Gain on sales of property	(18,035)	(16,085)
Working capital provided by operations	4,211,819	3,810,847
(Increase) decrease in accounts receivable	(211,360)	212,660
(Increase) decrease in other current assets	(62,180)	3,819
Decrease in accounts payable and accrued expenses	(1,777,764)	(3,051,026)
Net cash provided by operating activities	2,160,515	976,300
Cash flows from investing activities:		
Proceeds from sales of properties	98,035	19,249
Payments received on notes receivable	-	166,973
Capital expenditures	(8,916,606)	(8,277,653)
Net cash used for investing activities	(8,818,571)	(8,091,431)
Cash flows from financing activities:		
Proceeds from preferred stock issuances	15,000,000	6,000,000
Proceeds from common stock issuances	-	116,750
Stock issuance costs	(43,683)	(152,129)
Borrowings	7,403,139	5,083,966
Principal payments on debt	(18,566,197)	(2,900,565)
Net cash provided by financing activities	3,793,259	8,148,022
Net increase (decrease) in cash and cash equivalents	(2,864,797)	1,032,891
Cash and cash equivalents, beginning of year	3,425,248	754,970
Cash and cash equivalents, end of period	$ 560,451	$ 1,787,861

The accompanying notes are an integral part of these statements.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

June 30, 1995 and 1994
(Unaudited)

(1) SIGNIFICANT ACCOUNTING POLICIES -

Basis of Presentation -

In management's opinion, the accompanying consolidated financial statements contain all adjustments (consisting solely of normal recurring adjustments) necessary to present fairly the financial position of Comstock Resources, Inc. and subsidiaries (the "Company") as of June 30, 1995 and the related results of operations for the three months and six months ended June 30, 1995 and 1994 and cash flows for the six months ended June 30, 1995 and 1994.

The accompanying unaudited financial statements have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and disclosures normally included in annual financial statements prepared in accordance with generally accepted accounting principles have been omitted pursuant to those rules and regulations, although the Company believes that the disclosures made are adequate to make the information presented not misleading. These financial statements should be read in conjunction with the Company's financial statements and notes thereto included in the Company's Annual Report on Form 10-K for the year ended December 31, 1994.

The results of operations for the six months ended June 30, 1995 and 1994, are not necessarily an indication of the results expected for the full year.

The Company periodically reviews the carrying value of its proved oil and gas properties for impairment in value on a company-wide basis by comparing the net capitalized costs of proved oil and gas properties with the undiscounted future cash flows after income taxes attributable to proved oil and gas properties. Under this policy, no impairment in carrying value has been required during 1995 and 1994. However, in March 1995 the Financial Accounting Standards Board issued Standard No. 121, "Accounting for the Impairment of Long-Lived Assets." Beginning in 1996, this standard requires an assessment of fair value of oil and gas properties to be performed using certain groupings of property costs. Fair value is to be measured by market value, if an active market exists. If the market value is not readily determinable, discounted future net cash flows, after income taxes, are to be used to estimate fair value. The adoption of this standard by the Company will result in an impairment of the carrying value of the Company's oil and gas properties ranging from $15 million to $20 million, primarily related to the Texas Panhandle field properties.

Supplementary Information with Respect to the Statements of Cash Flows -

The Company paid cash for interest of $1,919,197 and $1,135,566 during the six months ended June 30, 1995 and 1994, respectively. No cash for income taxes was paid in the six months ended June 30, 1995 and 1994.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

The following is a summary of the significant noncash investing and financing activities:

	For the Six Months Ended June 30, 1995	1994
Common stock issued for director compensation	$ 113,000	$ 113,000
Common stock issued for preferred stock dividends	$ 626,431	$ 262,500

Earnings Per Share -

Net income (loss) attributable to common stock represents net income (loss) less preferred stock dividend requirements of $337,321 and $136,500 for the three months ended June 30, 1995 and 1994, respectively and $626,431 and $262,500 for the six months ended June 30, 1995 and 1994, respectively. Net income (loss) attributable to common stock per share is computed by dividing net income (loss) attributable to common stock by the weighted average number of common shares and common stock equivalents outstanding during each period. Common stock equivalents include, when applicable, dilutive stock options and warrants using the treasury stock method.

(2) OIL & GAS PROPERTY ACQUISITIONS -

On May 15, 1995, the Company closed an acquisition of producing offshore oil and gas properties located in Louisiana State waters in the Gulf of Mexico. The Company acquired interests in 14 oil and gas wells (3.5 net wells) for $8,199,000. The effective date of the acquisition is November 1, 1994. The Company's independent petroleum engineers estimate that the interests acquired have remaining net proved oil and gas reserves of approximately 945,000 barrels of oil and 926,000 thousand cubic feet ("Mcf") of natural gas as of June 30, 1995.

On July 31, 1995, the Company closed an acquisition of producing oil and gas properties and natural gas gathering systems located in East Texas and North Louisiana for $50.6 million. The Company acquired interests in 319 (188 net) oil and gas wells for $49.1 million. The effective date of the acquisition is March 1, 1995. The Company's independent petroleum engineers estimate that the interests being acquired by the Company have remaining net proved oil and gas reserves of approximately 862,000 barrels of oil and 106 billion cubic feet of natural gas as of June 30, 1995. In addition, the Company acquired the managing general partner interest and a 20.31% limited partner interest in Crosstex Pipeline Partners, Ltd. as well as certain other gas gathering systems primarily located in Harrison County, Texas for $1.5 million.

COMSTOCK RESOURCES, INC. AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(continued)

(3) LONG-TERM DEBT -

At June 30, 1995, the Company had $23,440,000 outstanding under a $50 million five year revolving credit agreement with two banks and $3 million outstanding under a one year term loan with the banks. Amounts outstanding under the bank credit facility bear interest at the agent bank's prime rate plus 1 1/2% and cannot exceed a borrowing base determined semiannually by the banks. The borrowing base at June 30, 1995 was $39,300,000 and reduces by $740,000 each month until the next redetermination. The revolving credit facility has a final maturity of October 1, 1998. Amounts outstanding under the term loan bear interest at a fixed annual rate of 13% and are payable in full on May 15, 1996.

On July 31, 1995, the Company's bank credit facility was amended to provide a $100 million revolving credit facility and to provide a one year term loan of $10 million. The Company refinanced the $3 million term loan and borrowed an additional $50.5 million under the new credit facility, including $10 million under the term loan, to finance a $50.6 million acquisition. Amounts outstanding under the revolving credit facility bear interest at the agent bank's prime rate plus 1 1/2% and are subject to the borrowing base. The borrowing base as of July 31, 1995 for the revolving credit facility was $70,000,000 and will reduce by $1,060,000 each month beginning September 1, 1995. Amounts outstanding under the term loan bear interest at the agent's prime rate plus 4% and are payable in full on July 31, 1996.

(4) PREFERRED STOCK -

On June 16, 1995, the Board of Directors of the Company created a new series of the Company's preferred stock ($10.00 par value) consisting of 1,500,000 shares designated as the Series 1995 Convertible Preferred Stock (the "Series 1995 Preferred"). On June 19, 1995, the Company sold 1,500,000 shares of the Series 1995 Preferred in a private placement for $15 million. The Series 1995 Preferred bears quarterly dividends at the rate of 22 1/2c. on each outstanding share (9% per annum of the par value). The Company can elect to pay the dividends in cash or in shares of the Company's common stock.

On June 30, 2000 and on each June 30, thereafter, so long as any shares of the Series 1995 Preferred are outstanding, the Company is obligated to redeem 300,000 shares of the Series 1995 Preferred at $10.00 per share plus accrued and unpaid dividends. The mandatory redemption price may be paid either (i) in cash or (ii) in shares of common stock, at the option of the Company. The holders of the Series 1995 Preferred have the right, at their option, to convert all or any part of such shares into shares of common stock of the Company at any time at the initial conversion price of $5.25 per share of common stock, subject to adjustment. The Company has the option to redeem the shares of Series 1995 Preferred after providing the holders of the Series 1995 Preferred a specified rate of return on the initial purchase.

ITEM 2: MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

LIQUIDITY AND CAPITAL RESOURCES

Financial Position -

Total assets at June 30, 1995 were $94.3 million as compared to total assets at December 31, 1994 of $91.6 million. The increase in total assets primarily relates to a $8.2 million oil and gas property acquisition closed in May 1995 which was offset by the provision for depreciation, depletion and amortization for the six months ended June 30, 1995.

On June 19, 1995, the Company sold 1,500,000 shares of a newly issued preferred stock in a private placement for $15 million. The new series of preferred stock bears quarterly dividends at the rate of 22 1/2c. on each outstanding share (9% per annum of the par value). Proceeds from the preferred stock sale were used to reduce amounts outstanding under the Company's bank credit facility.

On July 31, 1995, the Company's bank credit facility was amended to provide a $100 million revolving credit facility and to provide a one year term loan of $10 million. The Company refinanced a $3 million term loan, which matures on May 15, 1995, and borrowed an additional $50.5 million under the new credit facility, including $10 million under the term loan, to finance an acquisition of producing oil and gas properties and natural gas gathering systems located in East Texas and North Louisiana for $50.6 million.

In March 1995, the Financial Accounting Standards Board issued Standard No. 121, "Accounting for the Impairment of Long-Lived Assets." Beginning in 1996, this standard requires an assessment of fair value of oil and gas properties to be performed using certain groupings of property costs. Fair value is to be measured by market value, if an active market exists. If the market value is not readily determinable, discounted future net cash flows, after income taxes, are to be used to estimate fair value. The adoption of this standard by the Company will result in an impairment of the carrying value of the Company's oil and gas properties ranging from $15 million to $20 million, primarily related to the Texas Panhandle field properties.

Sources and Uses of Capital Resources -

During the six months ended June 30, 1995, the primary sources of funds for the Company were proceeds from the preferred stock placement of $15 million, borrowings under the Company's bank credit facility of $7.3 million and cash generated from operations of $4.2 million. Primary uses of funds for the six months ended June 30, 1995 were capital expenditures and acquisitions of $8.9 million, a reduction to trade accounts payable of $1.8 million and principal payments on debt of $18.6 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (continued)

RESULTS OF OPERATIONS

Earnings -

The Company reported net income of $235,000 for the three months ended June 30, 1995, before preferred stock dividends of $337,000, as compared to net income of $396,000, before preferred stock dividends of $137,000 for the three months ended June 30, 1994. After the preferred stock dividends, the net loss attributable to common stock per share for the second quarter of 1995 was 1c. per share on weighted average shares of 12.5 million as compared to net income per share of 2c. on weighted average shares of 12.3 million for the second quarter of 1994. The Company reported a net loss of $197,000 for the six months ended June 30, 1995, before preferred stock dividends of $626,000, as compared to net income of $711,000, before preferred stock dividends of $263,000, for the six months ended June 30, 1994. The net loss attributable to common stock for the first half of 1995 was 7c. per share on weighted average shares of 12.4 million as compared to net income attributable to common stock of 4c. per share on weighted average shares of 12.3 million for the first half of 1994.

Revenues -

Revenues for the six months ended June 30, 1995 were $32.1 million as compared to $9.9 million in revenues for the same period in 1994. The increase is attributable to gas marketing sales of $23.3 million in 1995. Oil and gas sales for the first six months of 1995 were $8.4 million as compared to $8.8 million for the six months ended June 30, 1994. Oil production for the first six months of 1995 was 142,500 barrels which was sold at an average price of $17.37 per barrel as compared to 141,700 barrels sold at an average price of $14.36 per barrel for the first six months of 1994. Gas production for the first six months of 1995 increased to 3,403,000 thousand cubic feet ("Mcf") which was sold at an average price of $1.73 per Mcf as compared to 3,285,000 Mcf sold at an average price of $2.07 per Mcf for the first six months of 1994. Oil production and the average price received for the three months ended June 30, 1995 were 78,900 barrels and $18.09 per barrel, respectively, as compared to oil production of 67,300 barrels and an average price of $15.72 per barrel for the three months ended June 30, 1994. Gas production and the average price received for the second quarter of 1995 were 1,767,000 Mcf, and $1.77 per Mcf, respectively, as compared to gas production of 1,641,000 Mcf and an average price of $2.14 per Mcf for the three months ended June 30, 1994.

Expenses -

Total expenses increased from $9.2 million for the six months ended June 30, 1994 to $32.3 million for the six months ended June 30, 1995. The increase is primarily due to the cost of gas purchased for the Company's gas marketing activities of $22.7 million and higher interest costs.

Oil and gas operating expenses for the six months ended June 30, 1995 were $2.8 million, as compared to $2.9 million for the first six months of 1994. Lifting costs per equivalent Mcf for the first six months of 1995 were 65c. per equivalent Mcf as compared to 71c. per equivalent Mcf for the first six months of 1994. Oil and gas operating costs for the three months ended June 30, 1995, were $1.3 million as compared to $1.5 million for the second quarter of 1994.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL
CONDITION AND RESULTS OF OPERATIONS
(continued)

Depreciation, depletion and amortization for the first six months of 1995 was $3.9 million as compared to $3.4 million for the first six months of 1994. The increase relates to the higher oil and gas production in 1995 as well as a higher depletion rate. Depletion and depreciation per equivalent unit of production was 88c. per equivalent Mcf for the first six months of 1995 as compared to 80c. per equivalent Mcf for the same period in 1994. Depreciation, depletion and amortization for the second quarter of 1995 was $2.1 million compared to $1.7 million in 1994's second quarter.

General and administrative expenses totaled $982,000 for the first six months of 1995 as compared to general and administrative expenses of $720,000 for the same period in 1994. The increase relates to the gas marketing operations which started in June 1994. General and administrative expenses for the three months ended June 30, 1995 were $482,000 as compared to $446,000 for 1994's second quarter.

Interest expense for the first six months of 1995 was $1.9 millon as compared to $1.3 million for the first six months of 1994. Interest expense for the three months ended June 30, 1995 was $943,000 as compared to $652,000 for the second quarter of 1994. The increases relate to an increase in debt outstanding and an increase in interest rates in 1995.

PART II - OTHER INFORMATION

ITEM 4: SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Company's annual meeting of stockholders was held on May 7, 1995. At the meeting stockholders with 14,449,285 shares out of a total 15,873,471 entitled to vote (including 3,500,000 equivalent shares of common stock held by the preferred stockholders) were represented. The stockholders elected Franklin B. Leonard and Cecil E. Martin, Jr. to serve as Class A Directors of the Company for a term of three years expiring in 1998 and until their respective successors are duly qualified and elected.

Set forth below is a tabulation of votes with respect to each nominee for Class A Director:

Name	Votes Cast For	Votes Withheld	Abstentions
Franklin B. Leonard	14,397,988	51,297	-
Richard S. Hickok	14,397,988	51,297	-

Other Directors of the Company whose term of office as a Director continued after the meeting are as follows:

Class B Directors	Class C Directors
M. Jay Allison	Harold R. Logan
Herbert C. Pell III	Richard S. Hickok

In addition to electing directors, the stockholders of the Company also voted upon and adopted the Company's Restated Articles of Incorporation and voted upon and ratified the appointment of Arthur Andersen LLP to serve as the Company's independent public accountants for 1995.

Set forth below is a tabulation of votes with respect to the proposal to adopt the Restated Articles of Incorporation and ratify the appointment of the Company's independent public accountants:

Proposal	Votes Cast For	Votes Cast Against	Abstentions
Adopt Restated Articles of Incorporation	13,796,821	128,977	523,487
Ratify Independent Public Accountants	14,391,506	34,204	23,575

ITEM 6: EXHIBITS AND REPORTS ON FORM 8-K

a. Exhibits

27. Financial Data Schedule for the six months ended June 30, 1995.

b. Reports on Form 8-K

Current reports on Form 8-K filed during the second quarter of 1995 and to the date of this filing are as follows:

Report Date	Item	Subject of Report
May 16, 1995	2	Acquisition of oil and gas properties and gas gathering systems from Sonat Inc.
June 19, 1995	5	Issuance of Series 1995 Convertible Preferred Stock.
August 4, 1995	2	Amendment No. 1 to May 16, 1995 Report on Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMSTOCK RESOURCES, INC.

Date August 14, 1995 /s/M. JAY ALLISON

M. JAY ALLISON, President and
Chief Executive Officer
(Principal Executive Officer)

Date August 14, 1995 /s/ROLAND O. BURNS

ROLAND O. BURNS, Senior Vice President,
Chief Financial Officer, Secretary, and
Treasurer (Principal Financial and Accounting Officer)

INDEX TO EXHIBITS

EXHIBIT NUMBER	DESCRIPTION
27	Financial Data Schedule for the six months ended June 30, 1995.

6-MOS
DEC-31-1995
JAN-01-1995
JUN-30-1995
560,451
0
9,004,927
0
87,150
9,971,683
123,602,370
(40,351,084)
94,344,682
9,890,274
26,590,000
25,098,141
21,000,000
10,000,000
0
94,344,682
31,964,407
32,097,722
22,677,327
25,530,717
4,844,366
0
1,919,197
(196,558)
0
(196,558)
0
0
0
(822,989)
(.07)
(.07)